RESOLUTION NO. 31360

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A THIRD AGREEMENT TO EXERCISE OPTION TO RENEW WITH THE HAMILTON COUNTY, TENNESSEE, BOARD OF EDUCATION, IN SUBSTANTIALLY THE FORM ATTACHED, FOR THE USE OF A PORTION OF TAX PARCEL NO. 066M-D-014, FOR THE **OPERATION** CONTINUED OF THE DAISY HEAD START/EARLY HEAD START PROGRAM AT 9517 W. RIDGE TRAIL ROAD IN SODDY DAISY, TN, FOR AN ADDITIONAL TERM OF ONE (1) YEAR, THROUGH DECEMBER 31, 2023, FOR THE AMOUNT OF ONE DOLLAR (\$1.00) PER TERM.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA,

TENNESSEE, That it is hereby authorizing the Mayor or his designee to enter into a Third Agreement to Exercise Option to Renew with the Hamilton County, Tennessee, Board of Education, in substantially the form attached, for the use of a portion of Tax Parcel No. 066M-D-014, for the continued operation of the Daisy Head Start/Early Head Start Program at 9517 W. Ridge Trail Road in Soddy Daisy, TN, for an additional term of one (1) year, through December 31, 2023, for the amount of \$1.00 per term.

ADOPTED: November 1, 2022

/mem

THIRD AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: LEASE AGREEMENT Effective Date: January 1, 2020 Initial Expiration Date: December 31, 2020 Number of Previously Exercised Options: Two Tax Map Number: Portion of 066M-D-014 Property Address: 9531 W. Ridge Trail Road, Soddy Daisy, TN 37379 Lessor: Hamilton County, Tennessee, Board of Education Lessee: City of Chattanooga, Tennessee Initial Term: One Year Term Renewal Option: One Year Term Renewal Expiration: December 31, 2023

By written mutual agreement of the above named Lessor and Lessee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of January 1, 2020, is hereby extended for one (1) year to the date of December 31, 2023. There remain zero (0) options to extend the terms of the original Agreement of January 1, 2020. All terms and conditions of the original Agreement of January 1, 2020, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the _____ day of ______, 2022.

LESSOR

LESSEE

HAMILTON COUNTY, TENNESSEE BOARD OF EDUCATION

CITY OF CHATTANOOGA

Jermaine E. Freeman Senior Advisor for Economic Opportunity

Dr. Justin Robertson Superintendent